



PRESS RELEASE

Current status of the Barruecopardo Tungsten Project's permitting process

Salamanca, 4 July 2013

Saloro noted recent articles in the Spanish media providing comment in relation to advances in the permitting of its Barruecopardo Tungsten Project. These articles included favourable commentary on a draft Environmental Impact Declaration ("EID") prepared by the Provincial Authorities following an internal review of the Company's Environmental Impact Assessment ("EIA") for the Barruecopardo Project by the Provincial environmental technical and executive committees.

Saloro wishes to clarify the following:

Saloro knows that an Environmental Impact Declaration ("EID") draft has been elaborated by the Provincial Authorities about the Barruecopardo Tungsten Project documentation submitted on June 2012.

Saloro has not received any official notification in regards to the aforementioned draft as this kind of notification at this stage is not part of the permitting process. Saloro is, however, aware that the draft EID is in the process of being forwarded from the Provincial Authorities to the Regional Government for their review and consideration as part of the administrative process.

Saloro is pleased with this advance in the permitting process.

About the Barruecopardo Tungsten Project

The Barruecopardo Tungsten mine which operated from the early 1900's until its closing in 1982 was a very important European tungsten producer, with much of its tungsten being used as an important raw material by European industry.

Saloro has conducted extensive studies over the last seven years and has clearly demonstrated the technical viability and financial strength of a new mining operation at Barruecopardo, with the Project now being advanced towards production, to produce 10-12% of non-Chinese world tungsten production.

About Saloro

Saloro is a Spanish mining company focused on generating long term benefits through the commencement of efficient, responsible and sustainable operations at the Barruecopardo Tungsten Project, located in the Salamanca province of Spain.

Saloro is a subsidiary of Ormonde Mining Plc., an Irish and UK listed mining company with operations in a number of Spanish regions.



For more information:

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