



PRESS RELEASE

Saloro signs a financial support agreement for a research project led by the University of Salamanca and IRNASA

Salamanca, 22 May 2013.- The general manager of Saloro, Stephen Nicol, has today in the University of Salamanca signed an agreement with the Geological Sciences Department and INRASA (Instituto de Recursos Naturales y Agrobiología de Salamanca) which is part of CSIC (Centro Superior de Investigaciones Científicas), whereby Saloro has committed to financially support an environmental research project which will be carried out on the old mine of Barruecopardo.

This Project's aim is to build an environmental characterisation of soils and waste dumps from the old Barruecopardo Tungsten Mine.

M^a Ángeles Serrano Garcia, Vice Chancellor of Research in the University of Salamanca, and Juan Bautista Martínez Arellano, director of IRNASA, signed the agreement on behalf of their respective organisations.

This cooperation agreement is part of a set of activities being undertaken by Saloro together with various institutions in the province of Salamanca, the location of the Barruecopardo Tungsten Mine which the Company intends to develop.

About the Barruecopardo Tungsten Project

The Barruecopardo Tungsten mine which operated from the early 1900's until its closing in 1982 was a very important European tungsten producer, with much of its tungsten being used as an important raw material by European industry.

Saloro has conducted extensive studies over the last seven years and has clearly demonstrated the technical viability and financial strength of a new mining operation at Barruecopardo, with the Project now being advanced towards production, to produce 10-12% of non-Chinese world tungsten production.

About Saloro

Saloro is a Spanish mining company focused on generating long term benefits through the commencement of efficient, responsible and sustainable operations at the Barruecopardo Tungsten Project, located in the Salamanca province of Spain.

Saloro is a subsidiary of Ormonde Mining Plc., an Irish and UK listed mining company with operations in a number of Spanish regions.



Saloro SLU

For more information:

Aleph Comunicación

Natalia Sarrión / Lira Félix

natalia.sarrion@alephcom.es/saloro.prensa@alephcom.es

Tel.: 91 386 69 99/ 609 66 71 43

www.alephcom.es