



PRESS RELEASE

Saloro meets with mayors of the area affected by the Barruecopardo tungsten mine

- **The company and the councillors will form a permanent Communication Committee to report on new developments in the project**

Vitigudino, 29 January 2013. - The general manager of mining company Saloro, Steve Nicol, today held a meeting with the mayors of villages with links to the reopening of the Barruecopardo tungsten mine.

The meeting, which took place in Vitigudino, served to personally inform the town representatives of details of the business plan that Saloro has designed for the mineral deposit located in the municipal area of Barruecopardo.

The initiative is framed within the lines of communication that Saloro maintains with the other provincial and autonomous institutions to explain the content of the plan to work the Barruecopardo mine, which is currently awaiting receipt of the definitive permits from the *Junta* of Castilla y León in order to begin construction of the mine.

The meeting permitted an exchange of opinions and information between the mayors in the area affected by the mine and the general manager of Saloro, Steve Nicol, out of which has come an agreement to form a permanent Communication Committee of both parties, that will periodically hold meetings in which Saloro will inform the mayors of new developments in all the phases of the project.

Saloro convened the mayors of Vitigudino, Barruecopardo, Vilvestre, Saucelle, Saldeana, Hinojosa de Duero, Villasbuenas, Cerezal de Peñahorcada, Milano, Valderodrigo and Bermellar to the meeting.

About the Barruecopardo Tungsten Project

The Barruecopardo Tungsten mine which operated from the early 1900's until its closing in 1982 was a very important European tungsten producer, with much of its tungsten being used as an important raw material by European industry.

Saloro has conducted extensive studies over the last seven years and has clearly demonstrated the technical viability and financial strength of a new mining operation at Barruecopardo, with the Project now being advanced towards production, to produce 10-12% of non-Chinese world tungsten production.



Saloro SLU

About Saloro

Saloro is a Spanish mining company focused on generating long term benefits through the commencement of efficient, responsible and sustainable operations at the Barruecopardo Tungsten Project, located in the Salamanca province of Spain.

Saloro is a subsidiary of Ormonde Mining Plc., an Irish and UK listed mining company with operations in a number of Spanish regions.

For more information:

Aleph Comunicación

Natalia Sarrión / Lira Félix

natalia.sarrion@alephcom.es/ saloro.prensa@alephcom.es

Tel.: 91 386 69 99/ 609 66 71 43

www.alephcom.es